

IFC - Somalia Investment Academy (SOMINA) Programme

Strathmore University Business School (SBS) and the International Finance Corporation (IFC) have partnered to launch the Somalia Investment Academy (SOMINA). The Academy will design and deliver a first-in-kind certificated training programme entirely focused on investment. The programme targets Somalia professionals working in Somalia and Somaliland.

The selected programme participants should leave the programme with a good understanding of how various risks inform how international investors make investment decisions and best practice solutions adopted by the World Bank Group and industry that could be beneficial in their environments.

Programme Objective

SOMINA is a certificated executive education programme entirely focused on investments and designed for officials and professionals involved in public and private sector development. The programme aims to increase technical know-how and project evaluation capacity among investment professionals, financial institutions, public agencies, and professional advisors working on sustainable development finance.

Target Audience

SOMINA will be a one-week, classroom-based course designed specifically for Somalia professionals working in investment-related public institutions and private enterprises. The course will help Somalia professionals improve their technical skills, business knowledge, and investment-execution capacity.

SOMINA hopes to attract mid to senior-level professionals working in investment-related public institutions and private enterprises in various sectors like telecommunications, energy, ICT, infrastructure, and financial institutions. Applications from women candidates are strongly encouraged.

Executive Education

Key Focus Areas

- Improving access to finance
- How to identify, assess and mitigate risk
- Legal and regulatory considerations in investing
- Financial and business risk management
- Corporate Governance

Expected Impact

By the end of the course, the students should be able to:

- Demonstrate enhanced knowledge and understanding of the topics covered in the programme and enhance performance at the workplace.
- Apply ethical practices in evaluating key political, legal, commercial, operational, and environmental risks limiting investment and best practice solutions to addressing them.
- Understand the private and public sector strategies that promote sustainable development and how these can be implemented.
- Improve investment in the region through the capacity building of officials and professionals involved in private sector development.

Curriculum Topics

- The First Movers: Why DFIs invest in developing markets?
- Available funding products - equity, debt, structured products, and Islamic finance - and factors driving the decision
- World Bank Group's role in developing markets
- Risk assessment, analysis, and allocation: What risks do international investors will assess when evaluating whether to invest?
- The art of risk allocation and mitigation and how it feeds into bankability. What impact will allocation have on the success of the project?
- The importance of a supportive regulatory environment and investment promotion laws, business climate, and the role of regulatory changes on business climate.
- Taking security to protect investments. Direct agreements: What are they, and why are they required?
- Dispute resolution and alternative dispute resolution
- Financial and Business
- Accounting and financial reporting
- Corporate governance and direct responsibilities

Mode of Delivery

The mode of delivery to be used in the programme is based on class attendance and in-class participation of the students.

Face to face lectures and audio-visual projection will be used. Video-conferencing facilities shall also be deployed. There is also moderate use of an e-learning platform already in place.

Our Learning and Teaching Methodologies include lectures, case studies, group and individual assignments, discussions, simulations, exercises, and industry guest speaker sessions.

Programme Director

The Programme will be facilitated by an expert faculty bench, carefully selected from IFC, SBS, International Law Firms, and the industry with industry and academia experience and have successfully offered training, consultancy, and advisory services to many organizations within the region.



Dr. Edward Mungai (Ph.D.) - Course Leader

Dr. Edward Mungai is the Associate Dean in charge of Doctoral Programs at Strathmore Business School (SBS), Nairobi, Kenya. He is also the academic director of the Owner Manager Program, which caters to growth-focused medium-sized companies.

Dr. Mungai also facilitates executive management courses in entrepreneurship and innovation, and he is a faculty member in the Programme for Family Development courses at SBS

Programme Details

Programme Dates:

Proposed dates are **13th - 17th May 2024**

Programme Cost: USD 1,675

Venue: Strathmore University Business School Nairobi

How to Apply

Participants can access more information with regards to the programme and also register through the web portal link below:

<https://ifcsomina.strathmore.edu/elearning>

Contacts

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